



# SMIC Q1 2012 Financial Presentation

**NYSE: SMI      HKSE: 981**

SMIC Investor Relations

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(Under the Private Securities Litigation Reform Act of 1995)

This presentation contains, in addition to historical information, “forward-looking statements” within the meaning of the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on SMIC’s current assumptions, expectations and projections about future events. SMIC uses words like “believe,” “anticipate,” “intend,” “estimate,” “expect,” “project” and similar expressions to identify forward-looking statements, although not all forward-looking statements contain these words. These forward-looking statements are necessarily estimates reflecting the best judgment of SMIC’s senior management and involve significant risks, both known and unknown, uncertainties and other factors that may cause SMIC’s actual









*(in US\$ thousands)*

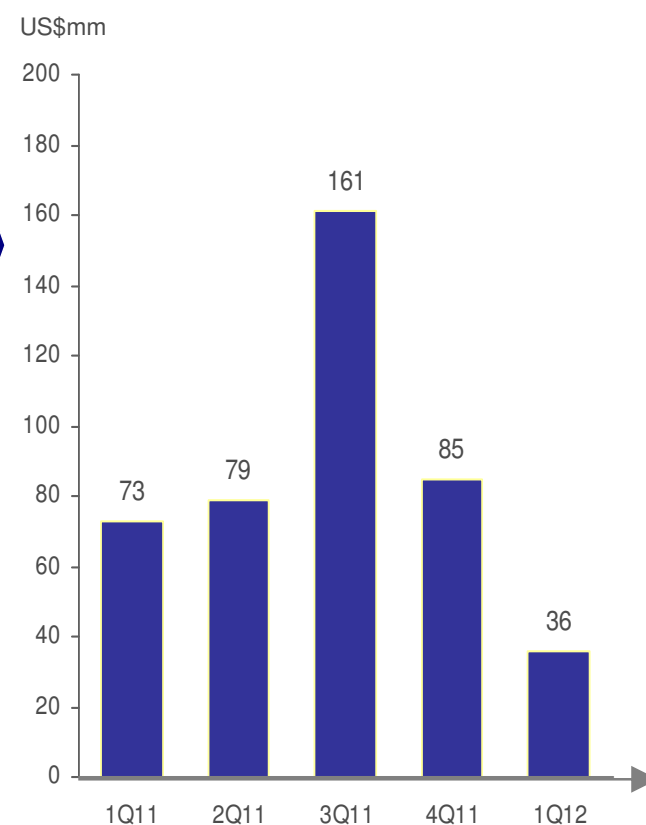
	For the three months ended	
	Mar 31, 2012	Dec 31, 2011
Cash and cash equivalents	300,641	261,615
Account Receivables	196,749	165,234
Inventories	211,353	207,309
Others	312,375	230,629
<b>Total Current assets</b>	<b>1,021,118</b>	<b>864,787</b>
Fixed Assets	2,493,732	2,516,578
Intangible & Other Assets	1,444,469	1,211,351
<b>Total assets</b>	<b>3,938,021</b>	<b>3,727,929</b>

# Cash Flow

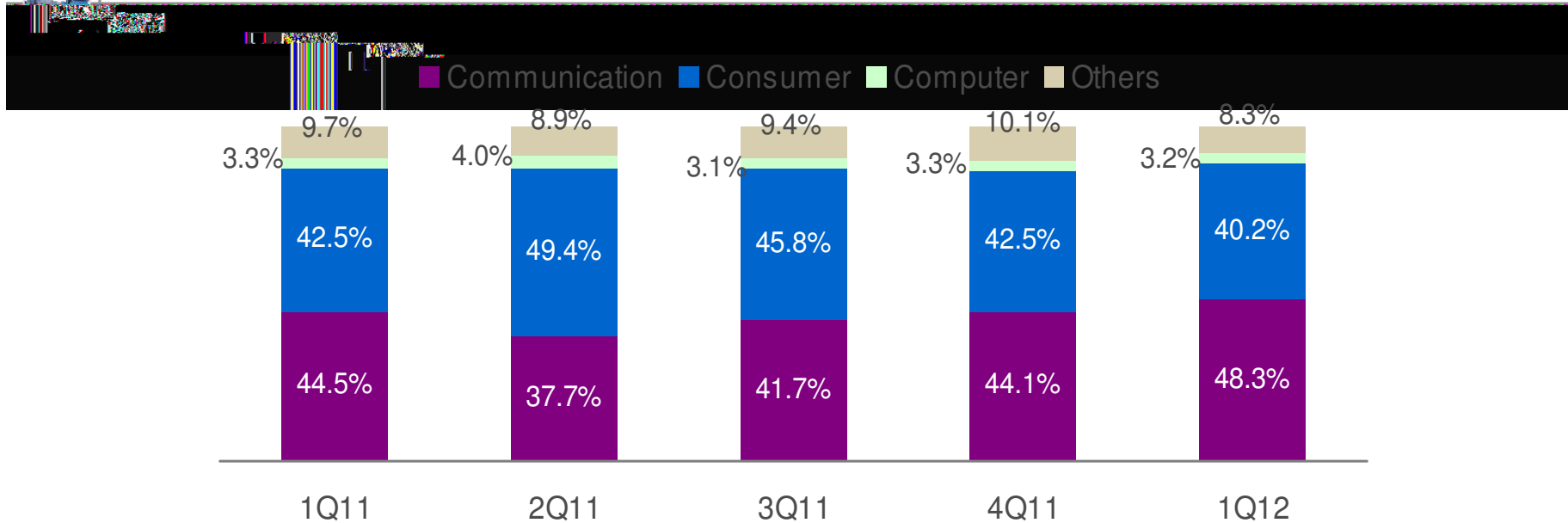
## Summary Cash Flow Statement

## Cashflow from operations

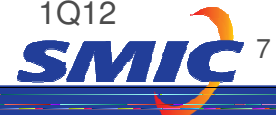
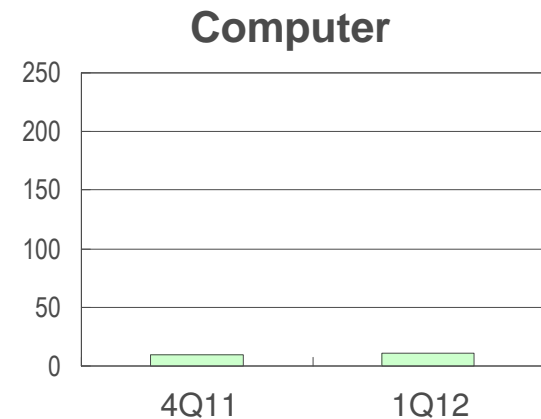
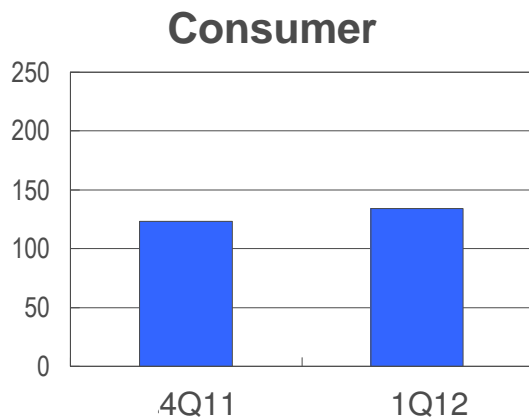
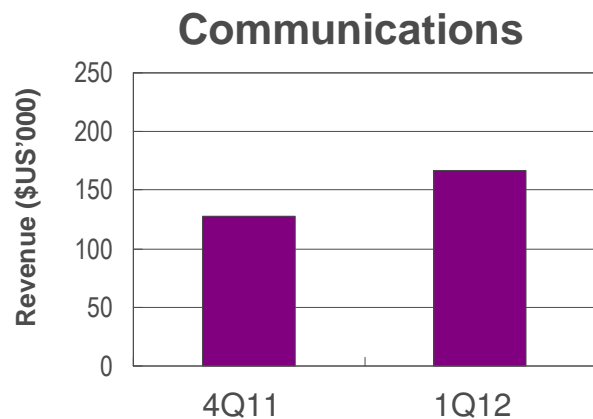
<i>(in US\$ thousands)</i>	For the three months ended	
	Mar 31, 2012	Dec 31, 2011
<b>Net Profit (loss)</b>	<b>(42,562)</b>	<b>(164,824)</b>
<b>Net cash provided by operating activities</b>	<b>35,808</b>	<b>84,659</b>
<b>Net cash used in investing activities</b>	<b>(205,805)</b>	<b>25,403</b>
<b>Net cash used in financing activities</b>	<b>208,978</b>	<b>(164,824)</b>
<b>Effect of exchange rate changes</b>	<b>44</b>	<b>687</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>39,025</b>	<b>(54,075)</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>261,615</b>	<b>315,690</b>
<b>Cash and cash equivalents at the end of period</b>	<b>300,641</b>	<b>261,615</b>



# Total Sales Breakdown by Applications



## 1Q 12 Vs 4Q 11

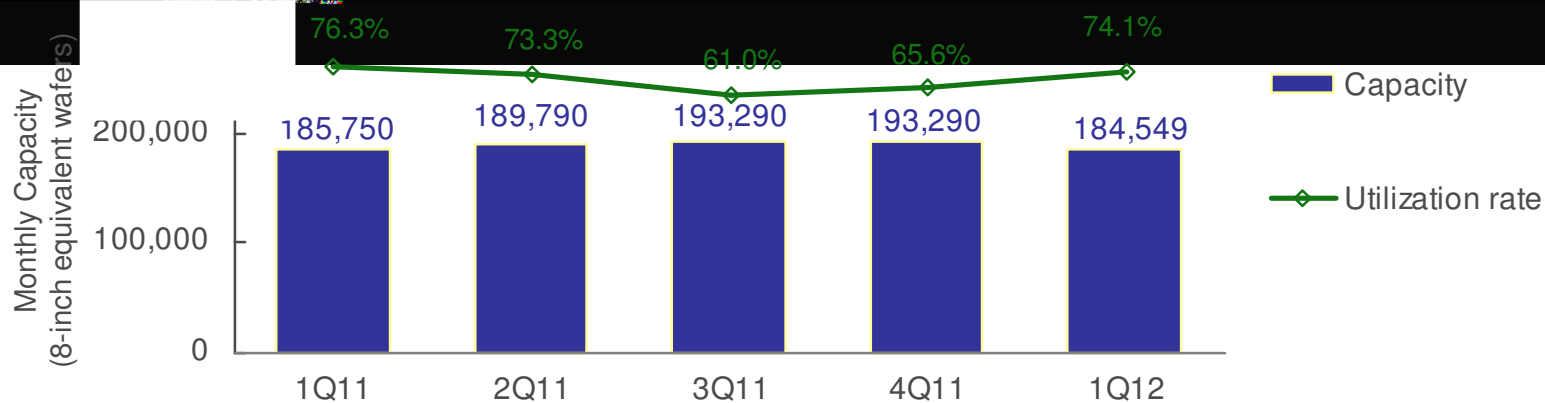








# Capacity, Utilization and Shipment



	1Q11	2Q11	3Q11	4Q11	1Q12
<b>Shanghai Mega Fab (8")</b>	90,000	90,000	90,000	90,000	79,210
<b>Beijing Mega Fab (12")</b>	27,800	29,129	29,129	29,129	30,000
<b>Tianjin Fab (8")</b>	33,200	34,250	37,750	37,750	37,839
<b>Monthly Capacity (8-inch equivalent wafers)</b>	<b>185,750</b>	<b>189,790</b>	<b>193,290</b>	<b>193,290</b>	<b>184,549</b>
<b>Wafer Shipment (1)</b>	471,231	451,552	406,715	374,116	445,689
<b>Utilization Rate (2)</b>	76.3%	73.3%	61.0%	65.6%	74.1%

(1) Including copper interconnects and shipment of managed fabs

(2) Capacity utilization rate is reported based on actual equipment usage in manufacturing process. For comparison purpose, capacity is based on a 30-day basis.







# Appendix



# Capital Expenditures & Depreciation

<i>(in US\$ millions)</i>	1Q11	2Q11	3Q11	4Q11	2011	1Q12
Capex	333	284	92	56	765	183
Total Depreciation & Amortization	131	133	141	145	550	143