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**Semiconductor Manufacturing International Corporation**

**NEWS RELEASE**

**SMIC reports 2005 second quarter results**

**Highlights**

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- § Sales increased to \$279.5 million in 2Q05, up 12.3% from \$248.8 million in 1Q05.
  - § Capacity increased to 139,025 8-inch equivalent wafers per month.
  - § Utilization rate increased to 87% in 2Q05 from 85% in 1Q05.
  - § Compared to 1Q05, wafer shipments increased 16.0% to 330,499 8-inch equivalent wafers.
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Shanghai, China – July 29, 2005



**Conference call / Webcast announcement details**

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**About SMIC**

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**Safe harbor statements**

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**Investor Contacts:**



**Summary:**

	<u>2Q05</u>	<u>1Q05</u>	<u>QoQ</u>	<u>2Q04</u>	<u>YoY</u>



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## 1. Analysis of revenues

Sales analysis					
<u>By Application</u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
<u>By Device</u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
<u>By Customer Type</u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
<u>By Geography</u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
Wafer revenue analysis					
<u>By Technology (logic, DRAM &amp; copper interconnect only)</u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
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μ					
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<u>By Logic Only<sup>(2)</sup></u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
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**Capacity:**

<b>Fab / (Wafer Size)</b>	<b><u>2Q05<sup>(1)</sup></u></b>	<b><u>1Q05<sup>(1)</sup></u></b>
<b>Copper Interconnects:</b>		

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**Shipment and utilization:**

<b><u>8" wafers</u></b>	<b><u>2Q05</u></b>	<b><u>1Q05</u></b>	<b><u>4Q04</u></b>	<b><u>3Q04</u></b>	<b><u>2Q04</u></b>
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## **2. Detailed financial analysis**

### ***Gross profit analysis***

	<u>2Q05</u>	<u>1Q05</u>	<u>QoQ</u>	<u>2Q04</u>	<u>YoY</u>

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### ***Operating expense analysis***

	<u>2Q05</u>	<u>1Q05</u>	<u>QoQ</u>	<u>2Q04</u>	<u>YoY</u>

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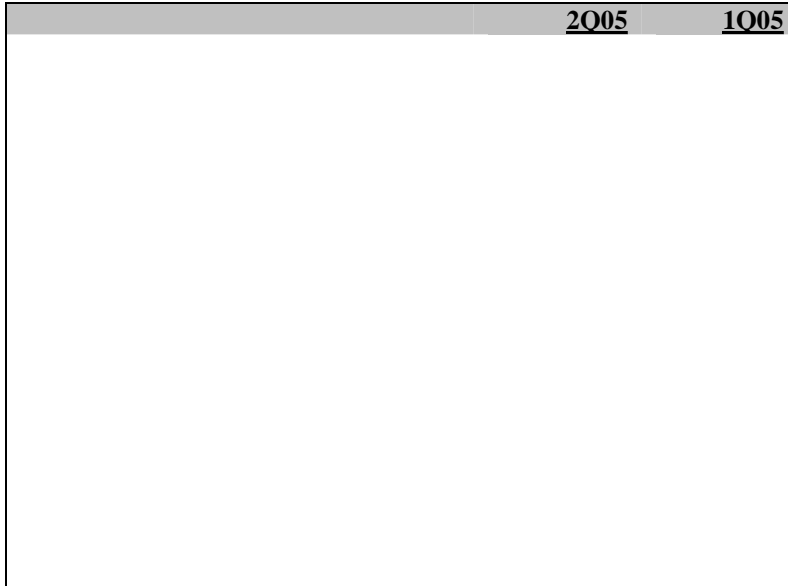
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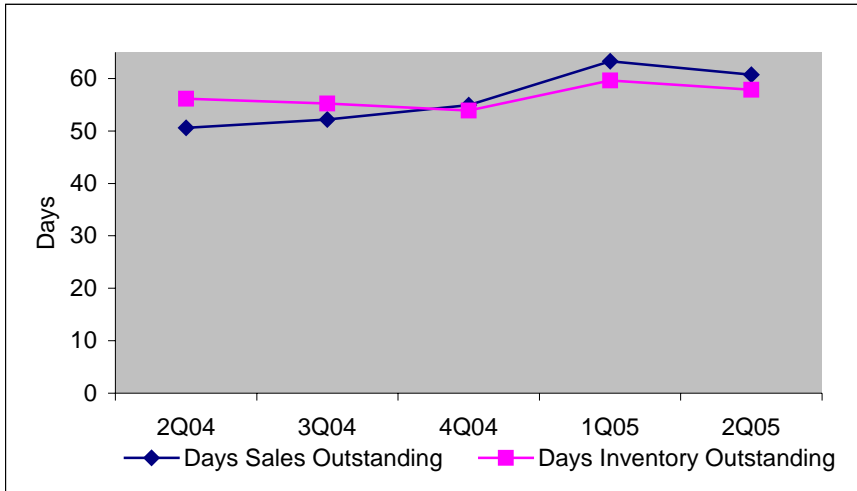
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### 3. Liquidity



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#### *Receivable/Inventory days outstanding trends*







## Capital Structure

	<u>2Q05</u>	<u>1Q05</u>

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## 4. Cashflow & Capex

	<u>2Q05</u>	<u>1Q05</u>

## *Capex plans*

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## 5. 3Q05 guidance

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**6. Recent announcements**

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**Semiconductor Manufacturing International Corporation**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**(In US dollars)**

**For the three months ended**



**Semiconductor Manufacturing International Corporation**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**(In US dollars)**

	<b>June 30, 2005</b>	<b>March 31, 2005</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
<b>Operating activities:</b>		