



Semiconductor Manufacturing International Corporation

Q3 2010 Financial Presentation

Nov 2010
NYSE: SMI
HKSE: 0981



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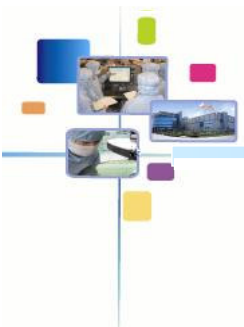
Revenue up 7.6% to \$410.1M in 3Q10 from \$381.1M in 2Q10

Gross margins significantly improved to 24.5% in 3Q10 compared to 15.6% in 2Q10

Net cash flow from operations was \$125.2 M in 3Q10 from \$167.5M in 2Q10

Gain attributable to holders of ordinary shares was \$30.4 million in the third quarter of 2010, including a gain in the fair value of commitment to grant shares and warrants amounted to US\$10.4 million.

Fully diluted **EPS** was \$0.06 per ADS



<i>(Amounts in US\$thousand, except for EPS and operating data)</i>	3Q2010	2Q2010	QoQ	3Q2009	YoY
Sales	410,080	381,142	7.6%	323,356	26.8%
Gross Profit	100,640	59,387	69.5%	2,654	3692.0%
Gross margins	24.5%	15.6%	+ 8.9 ppt	0.8%	+ 23.7 ppt
Operating expenses	79,952	71,507	11.8%	99,184	-19.4%
Operating income (loss)	20,688	(12,120)	—	(96,530)	—
Net income (loss) excluding extraord					



Summary Balance Sheet Statement

<i>(in US\$ thousands)</i>	For the three months ended	
	Sept 30, 2010	June 30, 2010
Cash and cash equivalents	427,247	506,547
Current assets	1,093,403	1,009,813
Total assets	3,671,335	3,444,105
Current liabilities	1,186,346	1,216,316
Total liabilities	1,639,910	1,691,732
Non-Controlling interests	35,627	35,362
Shareholders' equity	1,995,798	1,717,011
Total liability and shareholders' equity	3,671,335	3,444,105

Source Company financials

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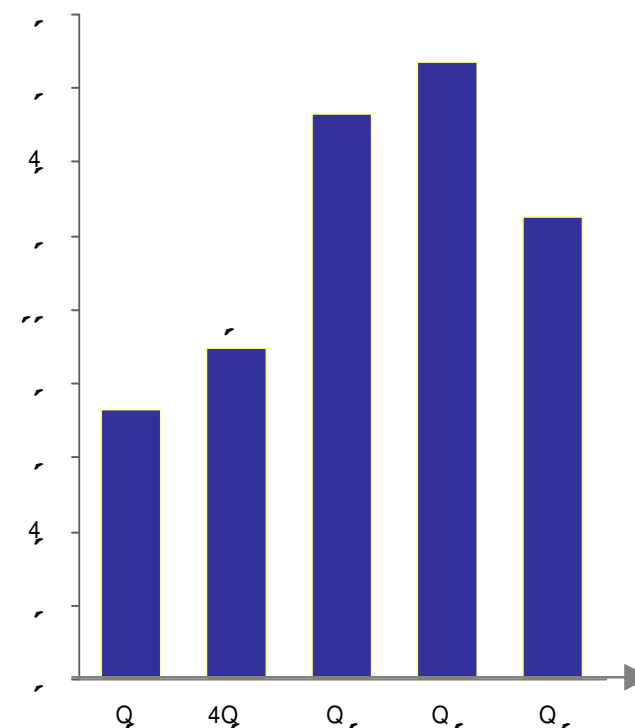


Summary Cash Flow Statement

<i>(in US\$ thousands)</i>	For the three months ended	
	Sept 30, 2010	June 30, 2010
Net Profit (loss)	30,707	96,299
Net cash provided by operating activities	125,170	167,495
Net cash used in investing activities	(164,825)	(107,884)
Net cash provided by (used in) financing activities	(5,550)	(75,757)
Net increase (decrease) in cash and cash equivalents	(34,300)	(16,661)
Cash and cash equivalents at the beginning of period	506,547	523,208
Cash and cash equivalents at the end of period	472,247	506,547

Cashflow from operations

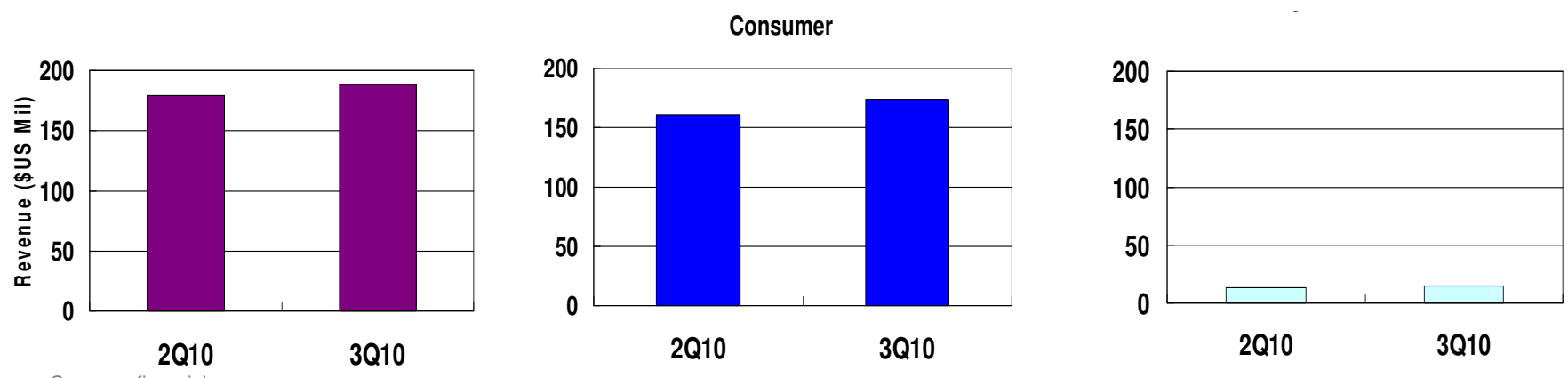
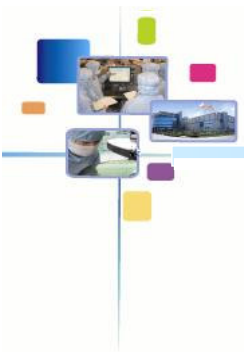
US mm



Source: Company financials

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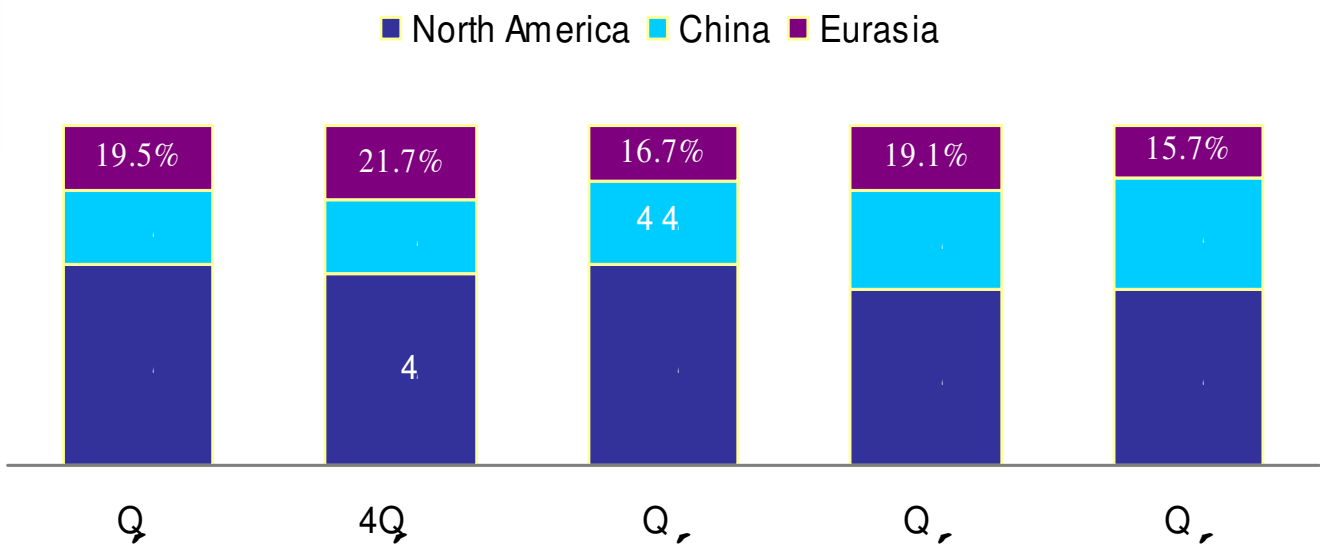




Source: Company financials

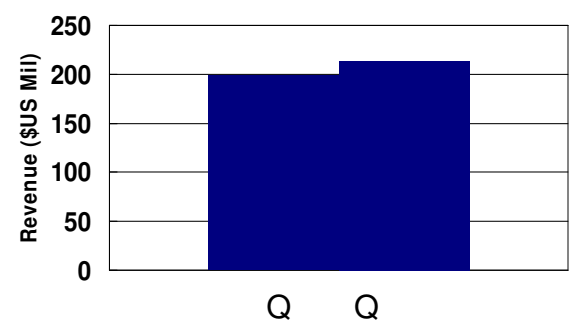
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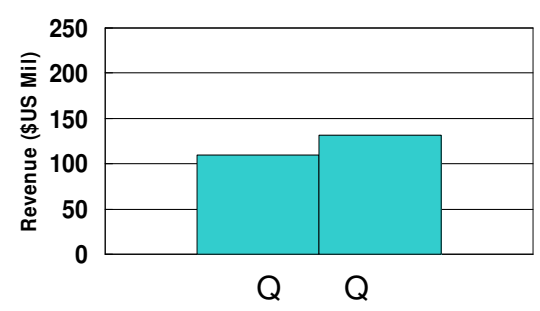


Q2 Vs Q3

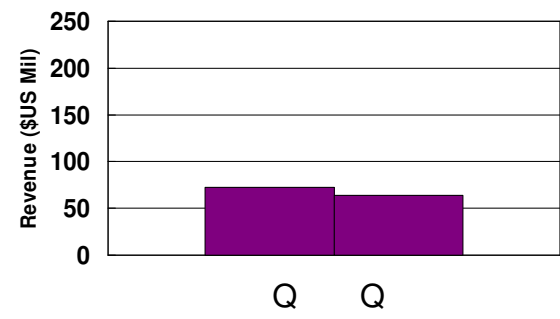
North America



China

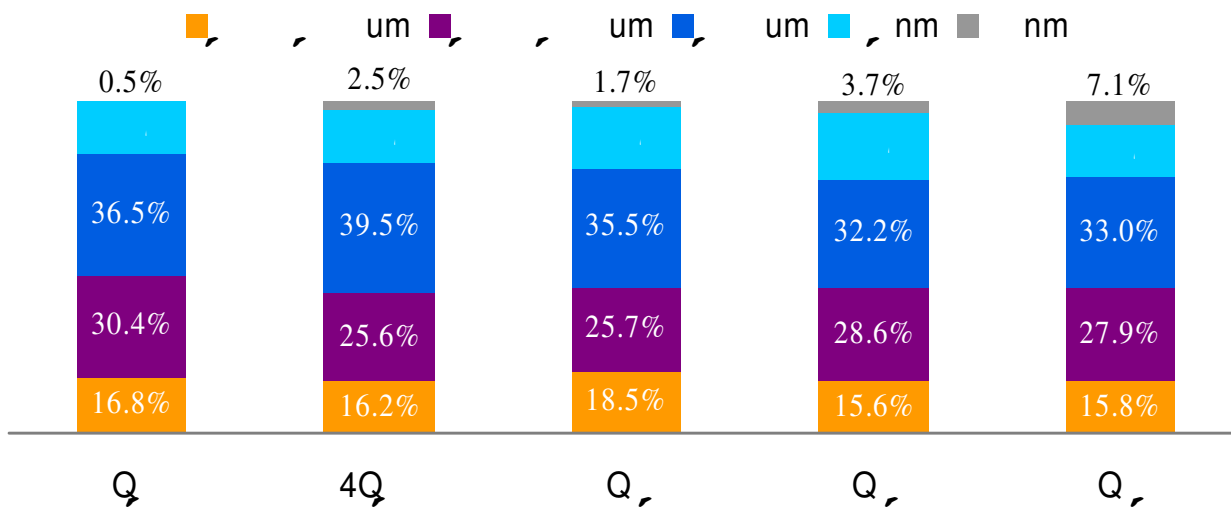


Eurasia

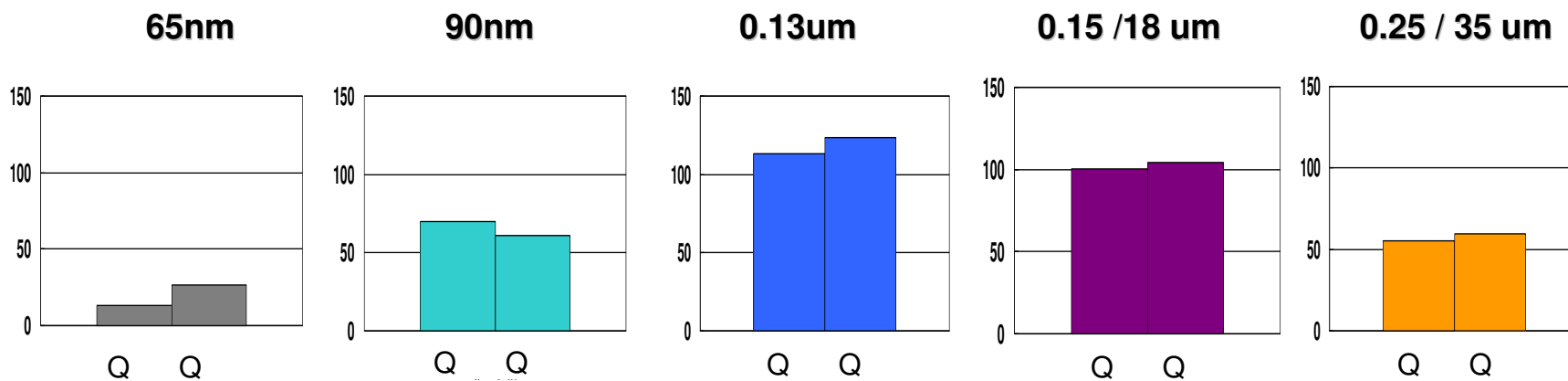


Source: Company financials





Q2 Vs Q3

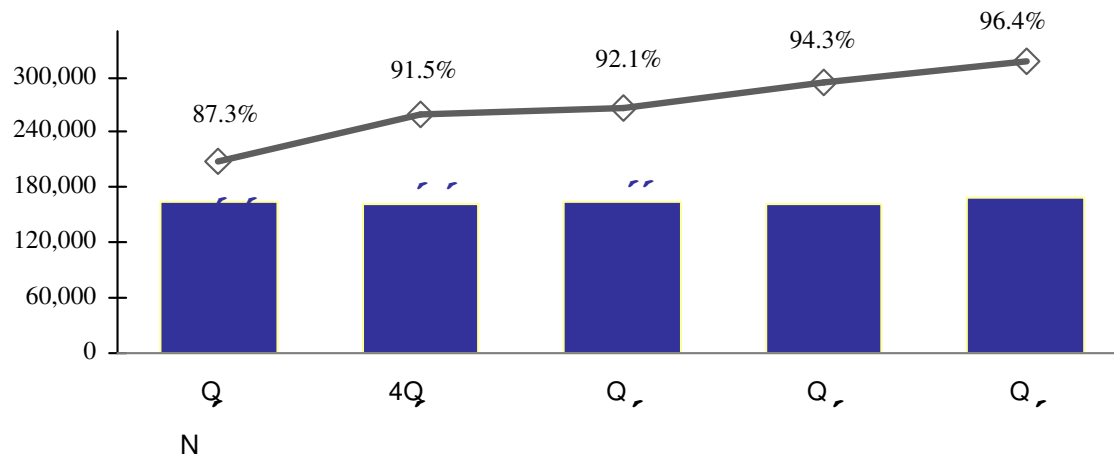


Source: Company financials





Capacity and utilization rate





3Q2010 guidance

<i>US\$mn</i>	4Q 2010 Guidance
Sales*	Flat
Gross Margin	21% – 23%
Operating Expenses **	\$80M – \$84M
2010 Full Year Capex	\$750M – \$800M

Target revenue from Xinxin and Cension will be 4% to 5% of our Q4 total revenue
Operating Expenses guidance excludes foreign exchange differences





Thank YOU

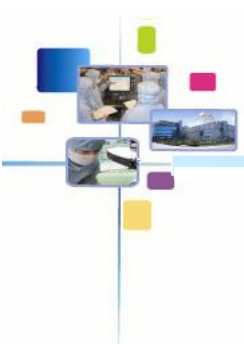
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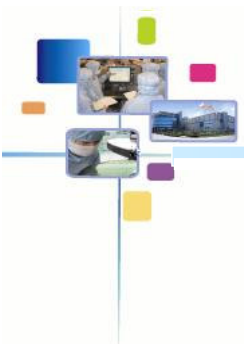
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<i>US\$ Millions (except opex %)</i>	Q3 10 Prior Guidance	Q3 10 Results
Sales	4% – 6% \$396.3 – \$404M	7.6% \$410.1M
Gross margin	20% – 22%	24.5%
Operating expenses	\$80 – \$84M	\$80M
2010 Full Year Capex	Annual Capex range from \$700M – \$750M	\$ 297M

Exclude foreign exchange differences



<i>(in US\$ millions)</i>	3Q 09	4Q 09	1Q 10	2Q 10	3Q 10
Capex	\$53M	\$92M	\$64M	\$92M	\$297M
Total Depreciation & Amortization	\$199M	\$184M	\$175M	\$165M	\$148M